

KAL
KUMAR AUTOCAST LIMITED

Regd. Office & Works : C-179, FOCAL POINT, PHASE VI, LUDHIANA-141 010.

Ph. : 91-161-2672506, 2671428 Fax No. : 91-161-5029829

E-mail: asood@kumarautocast.com, ajaysood@kumarexports.com

www.kumarautocast.com



30.05.2022

To,
The Manager Listing
Metropolitan Stock Exchange of India Ltd
Vibgyor Towers, 4th Floor,
Plot No. 62 C, G Block, Opp Trident Hotel,
Bandra Kurla Complex, Bandra (E), Mumbai
PIN: 400098

Subject: Outcome of Meeting of Board of Directors held on Monday 30th May, 2022.

Ref: ISIN: INE168U01015

Regulations 30, 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations")

Dear Sir,

The Board of Directors of the Company at its meeting held on **Monday, 30th May, 2022** has, *inter-alia*, approved the **Audited Financial Results** of the Company for the quarter and year ended 31st March, 2022.

Pursuant to **Regulations 30 and 33 of the SEBI LODR Regulations**, we enclose herewith the following:

- 1) Audited Financial Results of the Company for the quarter and year ended 31st March, 2022, approved by the Board of Directors of the Company at their meeting held today under Reg. 33 of SEBI (LODR) Regulations, 2015.
- 2) Declaration pursuant to Regulation 33(3) (d) of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015



Verified Id No.
377613966

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Further, pursuant to the SEBI (Prohibition of Insider Trading) Regulation, 2015 and the code of Prohibition of Insider Trading adopted by Company, the trading window for dealing in securities of the company shall continue to remain closed until 48 hours after the declaration of financial results for the quarter and year ended on 31st March, 2022.

The Board Meeting commenced at 2:00 PM and concluded at 2:30 PM

Kindly note and display the notice on your notice board for the information of the members of your exchange and general public.

Thanking You,

Yours Faithfully,

For Kumar Autocast Limited

A handwritten signature in black ink, appearing to read 'Ajay Kumar Sood'.

Ajay Kumar Sood

(Whole Time Director)

DIN: 00685585



Verified Id No.
377613966

Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
**The Board of Directors of
Kumar Autocast Limited**

Opinion

We have audited the accompanying Financial Results of Kumar Autocast Limited (CIN-L27101PB1985PLC006100) ("the Company"), for the quarter and year ended March 31, 2022, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Financial Results:

(i) is presented in accordance with the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and

(ii) gives us a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 ('the Act'), read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the net loss and total comprehensive loss and other financial information of the Company for the quarter and year ended March 31, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.



Management Responsibilities for the Financial Results

These Financial Results has been compiled from the related audited financial statements for the three months and year ended on March 31, 2022 and has been approved by the Company's Board of Directors. The Company's Board of Directors are responsible for the preparation and presentation of the financial

results that give a true and fair view of the net loss and other comprehensive loss and other financial information of the company in accordance with the Ind-AS prescribed under Section 133 of the Act, read with the Companies (Indian Accounting Standards) and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

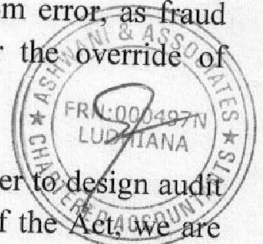
Those Board of Directors are also responsible for overseeing the company's financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are



also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the financial results for the quarter ended on 31st March, 2022, being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us, as required under the Listing Regulations.

For and on behalf of
Ashwani & Associates
Chartered Accountants

Firm Registration Number: 000497N

by the hand of

Kul Bhushan Goyal

Partner

Membership No: 090569

UDIN: 22090569AJ4ffQ5878

Place: Ludhiana

Dated: May 30th, 2022

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Ind AS Statement of Assets & Liabilities ended 31.03.2022			
(Rs. In Lakhs)			
Sr No	Particulars	As at 31st March, 2022 (Audited)	As at 31st March, 2021 (Audited)
I	Assets		
1	Non-Current Assets		
	a) Property, Plant & Equipment	443.58	500.88
	b) Investment Property	-	-
	c) Capital Work in Progress	-	-
	d) Other Intangible Assets	-	-
	e) Financial Assets	-	-
	i) Investments	-	-
	ii) Loans	-	-
	iii) Trade Receivable	-	-
	iv) Other Financial Assets	2.79	7.66
	g) Deferred Tax Assets	73.24	76.68
	h) Other Non-Current Assets	-	-
	Total Non-Current Assets	519.61	585.22
2	Current Assets		
	a) Inventories	146.61	144.36
	b) Financial Assets	-	-
	i) Investment	-	-
	ii) Trade Receivables	1,335.10	1,360.01
	iii) Cash & Cash Equivalents	152.96	332.46
	iv) Bank Balances other than above	-	-
	v) Loans	-	-
	vi) Other Financial Assets	-	-
	c) Current Tax Assets	14.65	8.87
	d) Other Current Assets	8.89	23.53
	Total Current Assets	1,658.21	1,869.23
	TOTAL ASSETS	2,177.82	2,454.45
II	EQUITY & LIABILITIES		
1	EQUITY		
	a) Equity Share Capital	1,037.40	1,037.40
	b) Other Equity	195.48	302.42
	Total Equity	1,232.88	1,339.82
	LIABILITIES		
2	Non-Current Liabilities		
	a) Financial Liabilities		
	i) Borrowings	26.62	105.67
	ii) Trade Payables		
	iia) Outstanding Due to Micro & Small Enterprises		
	iib) Outstanding Due to otherthan Micro & Small Enterprises	4.40	4.40
	b) Long Term Provisions	18.61	34.88
	c) Deferred tax Liability	22.46	24.09
	d) Other Non- Current Liabilities	-	-
	Total Non-Current Liabilities	72.09	169.04
3	Current Liabilities		
	a) Financial Liabilities		
	i) Borrowings	462.97	501.81
	ii) Trade Payables		
	iia) Outstanding Due to Micro & Small Enterprises	108.36	61.23
	iib) Outstanding Due to otherthan Micro & Small Enterprises	132.80	110.39
	iii) Other Financial Liabilities	119.17	225.74
	b) Other Current Liabilities	20.87	34.19
	c) Short Term Provisions	28.68	12.23
	Total Current Liabilities	872.85	945.59
	TOTAL EQUITY & LIABILITIES	2,177.82	2,454.45

FOR KUMAR AUTOCAST LIMITED



AJAY KUMAR SOOD
DIRECTOR
DIN:00685585

PLACE: LUDHIANA
DATE: 30.05.2022

Verified Id No.
377613966

BANKER'S : ICICI, Millerganj, Near Manju Cinema, Ludhiana.

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Audited Standalone Financial Results for the Quarter and Year ended 31.03.2022

		Quarter Ended			Year Ended	
S.No.	Particulars	31.03.2022 (Audited)	31.12.2021 (Unaudited)	31.03.2021 (Audited)	31.03.2022 (Audited)	31.03.2021 (Audited)
1	Income					
	a) Revenue from operations	1,102.76	1,132.49	1,075.17	4,306.59	3,793.00
	b) Other Income	2.45	1.65	1.40	5.83	6.69
	Total Income	1,105.21	1,134.14	1,076.57	4,312.42	3,799.69
2	Expenses					
	a) Cost of Materials consumed	745.28	847.87	705.61	3,009.02	2,236.66
	b) Purchase of Stock-in-trade	-	-	-	-	-
	c) Changes in inventories of finished goods, work in progress and stock in Trade	48.83	(39.75)	(16.62)	10.65	(15.51)
	d) Employee benefits expense	135.40	129.39	158.20	519.61	510.93
	e) Finance costs	8.62	8.54	12.11	37.99	46.94
	f) Depreciation and amortisation expense	16.07	14.65	17.23	60.00	60.74
	g) Other expenses					
	(i) Power & Fuel	126.53	129.88	148.77	532.83	528.20
	(ii) Other Expenditure	31.00	77.42	52.66	255.19	283.09
	Total Expenses	1,111.73	1,168.00	1,077.96	4,425.29	3,651.05
3	Profit/ (Loss) before exceptional items and Tax (1-2)	(6.52)	(33.86)	(1.39)	(112.87)	148.64
4	Exceptional items	-	-	-	-	-
5	Profit/ (Loss) before tax (3+4)	(6.52)	(33.86)	(1.39)	(112.87)	148.64
6	Tax Expense					
	Current Tax	-	-	5.56	-	44.05
	Earlier Year	0.04	-	-	0.04	-
	Deferred Tax	(1.81)	(0.31)	(9.29)	(2.72)	(10.02)
7	Profit / (Loss) for the period (5 - 6)	(4.75)	(33.55)	2.34	(110.19)	114.61
8	Other Comprehensive Income					
	Items that will not be reclassified to profit or loss					
	Remeasurement Gains/(Losses) on Defined Benefit Obligation	(4.33)	-	21.12	(4.33)	21.12
	Income tax relating to items that will not be reclassified to profit or loss	1.09	-	(5.32)	1.09	(5.32)
9	Total Comprehensive Income for the Period (7-8)	(7.99)	(33.55)	(13.46)	(113.43)	98.80
10	Paid - up equity share capital (Face Value of Rs. 10/- each)	1037.40	1037.40	1037.40	1037.40	1037.40
11	Reserve excluding Revaluation Reserves as per balance sheet	-	-	-	195.48	302.42
12	Earning per equity share of ₹10/- each (for continuing and discontinued operations) (not annualised except for the year ended 31.03.2021 and 31.03.2022)					
	(a) Basic	(0.04)	(0.32)	0.02	(1.06)	1.10
	(b) Diluted	(0.04)	(0.32)	0.02	(1.06)	1.10

Notes:

- i) The results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- ii) The above Audited financial results for the quarter/year ended 31st March, 2022 were reviewed by Audit Committee at their meeting held on 30th May, 2022 and approved & taken on record by the Board of Directors of the Company in their meeting held on 30th May, 2022.
- iii) During the previous financial year, the company has allotted Bonus Shares on 13th November, 2020, in the ratio of 1:1, to the shareholders holding shares as on 12th November, 2020. (Record Date), EPS for the quarter and year ended 31.03.2021 has been calculated including bonus issue.
- iv) The company is single segment company. therefore the provisions of Ind AS 108 "Operating Segment" are not applicable to the company.
- v) Ind AS 115 effective from 01st April, 2018 and the company has adopted Ind AS 115 "Revenue from Contracts with Customers" based on the assesment done by the management there is no material impact on the revenue recognised during the period.
- vi) Figures of previous periods were re-grouped/re-classified wherever necessary to confirm to the current periods.

Place : Ludhiana

Date : 30.05.2022

For Kumar Autocast Limited

Ajay Kumar Sood
AJAY KUMAR SOOD
Director
DIN: 00685585



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KUMAR AUTOCAST LIMITED

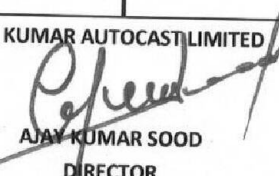
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KUMAR AUTOCAST LIMITED CASH FLOW STATEMENT		Year Ended 31.03.2022	Year Ended 31.03.2021
		(Rs in Lakhs)	
(A)	Cash flows from operating activities		
	Profit for the year	(112.87)	148.64
	Adjustments for:		
	Depreciation	60.00	60.74
	(Profit)/Loss on sale of Fixed Asset	-	4.13
	Interest and finance charges	37.99	46.94
	Interest income	(5.24)	(6.48)
	Remeasurement of actuarial gain	(4.33)	21.12
	Operating profit before working capital changes	(15.79)	232.85
	Adjustments for :		
	(Increase) / decrease in inventories	(2.26)	(19.17)
	(Increase) / decrease in trade receivables	29.78	85.17
	(Increase) / decrease in other financial assets (excluding advance tax)	3.44	(4.85)
	(Increase) / decrease in other current assets	14.64	(4.41)
	Increase / (decrease) in trade payables	69.54	(82.75)
	Increase / (decrease) in other current liabilities	(13.32)	65.54
	Increase / (decrease) in other financial liabilities and provision (excluding provision for tax)		
	Changes in Working Capital	(137.89)	135.33
	Cash generated from operations	(36.07)	174.86
	Income tax refund/ (paid)	(51.86)	407.71
	Net Cash flow generated from operating activities	(5.82)	(47.70)
		(57.68)	360.01
(B)	Cash flow from investing activities		
	Additions to PPE and intangible assets (including movement in CWIP)	(2.70)	(88.44)
	Proceeds from sale/ disposal of property, plant and equipment	-	8.85
	Interest received	5.24	6.48
	Net cash flows (used in) investing activities	2.54	(73.11)
(C)	Cash flow from financing activities		
	(Repayment)/Proceeds from long term borrowings	(79.06)	33.95
	Interest and finance charges paid	(37.99)	(46.94)
	Net cash flows (used in)/ generated from financing activities	(117.05)	(12.99)
	Net change in cash and cash equivalents (A+B+C)	(172.19)	273.91
	Cash and cash equivalents- opening balance	(49.63)	(323.54)
	Cash and cash equivalents- closing balance	(221.82)	(49.63)
	Notes to cash flow statement:		
	Cash and cash equivalents include :		
	Cash on hand	2.12	3.56
	Margin Money deposited against Bank Guarantee	33.76	36.99
	Cash credit	(374.77)	(382.09)
	Balances with banks	117.08	291.92
	Cash and cash equivalents at the end of the year	(221.82)	(49.63)
		FOR KUMAR AUTOCAST LIMITED  AJAY KUMAR SOOD DIRECTOR DIN: 00685585	

PLACE: LUDHIANA

DATE: 30.05.2022



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DECLARATION

[Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 and SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016]

It is hereby declared and confirmed that the Auditors' Report on **Annual Audited financial results for the Financial Year 2021-22** of the company is with **unmodified opinion**.

This declaration is issued in compliance of Regulation 33(3) (d) of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015 as amended by the Securities Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2016 vide notification No. SEBI/LAD-NRO/GN/2016-17/001.

For Kumar Autocast Limited

Ajay Kumar Sood

(Whole Time Director)

DIN: 00685585

Place: Ludhiana

Date: 30.05.2022



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